

list of accomplishments. In addition to serving as President and CEO at AAFCU, he previously served on the Board of Directors as well. John previously served on the Filene Institute Advisory Council, the Federal Reserve's Thrift Institutions Advisory Council and Fannie Mae's National Advisory Council. Further, John currently serves on the Aspen Institute's Advisory Board for the "Initiative on Financial Security" and on NAFCU's Legislative Committee.

Under John's leadership, AAFCU has continued to grow, serving over 200,000 employees of the air transportation industry. During his time at AAFCU, John has worked hard to ensure that the credit union continue to reflect the original goals of the credit union movement; promoting thrift, encouraging volunteer leadership and cooperative ownership. AAFCU provides helpful, timely, personal service that caters to the needs and financial goals of individual members. It is that service that is the hallmark of AAFCU and the credit union movement.

Again, I wish John good luck in his new position as a member of NAFCU's Board of Directors.

REMEMBERING THE HEROES OF
SEPTEMBER 11, 2001

HON. MADELEINE Z. BORDALLO

OF GUAM

IN THE HOUSE OF REPRESENTATIVES

Thursday, September 7, 2006

Ms. BORDALLO. Mr. Speaker, I rise today upon the 5th anniversary of September 11, 2001, in solemn remembrance of those who lost their lives as a result of the terrorist attacks that befell our beloved country on that tragic day. Americans awoke that day to witness sudden, deliberate, unconventional and planned attacks on our country and on the ideals of freedom and democracy that we cherish and hold dear to our hearts. On Guam, we were ending our day due to the time zone difference. We tuned to the live television news coverage of the attacks and watched in disbelief as the events unfolded.

The scenes from the attacks on the World Trade Center in New York City and on the Pentagon in Arlington, Virginia, and the crash of United Airlines Flight 93 in the fields of Shanksville, Pennsylvania, are etched into our memories. Many of us remember where we were that day when we first learned of the attacks, who we were with, where we first sought refuge and consolation, and where we turned in the days that followed to offer our support to those that lost loved ones, to donate blood, or to simply lend a helping hand in a remembrance project.

On this anniversary we recall the 3,031 innocent individuals whose lives were lost as a result of these terrorist attacks. We remember the valor of those who came face-to-face with the terrorists on the hijacked commercial airplanes, the courage of those trapped inside the targeted buildings, and the bravery of the first responders who came to their rescue. We remember the dedication of the personnel from the Port Authority of New York and the Federal Aviation Administration who worked under extreme pressure that day to safeguard our transportation networks and to protect the lives of passengers, pilots, and flight crews en

route and in the air. Their professionalism brought control and command in an environment threatened with chaos and distress.

On Monday, September 11, 2006, the people of Guam will join the rest of the country in remembering and mourning the innocent victims of the terrorist attacks, as well as the brave men and women who gave of their lives trying to save others in the aftermath.

The events of September 11, 2001, have helped strengthen our country. Today, we are more resilient, stronger, and especially proud of our first responders and law enforcement community. Our commercial aviation industry has rebounded and commercial flight today inside the United States is safe as a result of the professionalism and dedication of airport and airline employees.

We must continue to denounce those who would do evil against our country, and to our allies around the world, and we must continue to support our men and women, sons and daughters, brothers and sisters, who fight terror abroad today.

God Bless the families who lost loved ones to the heinous attacks on our country on September 11, 2001, God Bless those who lost their lives fighting terror on foreign shores and those who continue to fight, and God Bless Guam, and God Bless our great country, the United States of America.

ACCOUNTABLE BUDGETING
COMMISSION

HON. ANDER CRENSHAW

OF FLORIDA

IN THE HOUSE OF REPRESENTATIVES

Thursday, September 7, 2006

Mr. CRENSHAW. Mr. Speaker, in 1967 the Federal Government spent just over \$157 billion and operated with a deficit that was under \$9 billion. Today, almost 40 years later, the Federal Government spends approximately \$2.7 trillion and has a \$260 billion deficit.

The Federal Government's total spending and oversight has vastly changed from the 1960s, yet it still operates under the basic accounting rules established 40 years ago by President Lyndon Johnson's Commission on Budget Concepts.

Just as an engine of a 1967 Cheverolet Impala would be an automotive disaster in a 2006 Toyota Prius, our economic policies suffer today because we are using outdated concepts and antiquated accounting practices.

Today, I am introducing the Accountable Budgeting Commission. This needed legislation will provide the long overdue review of the underlying concepts that are impairing our ability to properly and effectively analyze and understand the issues we face in the 21st century.

This Commission will provide the necessary oversight and make recommendations on ways to modernize our basic budgetary principles as Congress brings more accountability and transparency to the budget process.

I look forward to working with my colleagues on this important and long overdue legislation.

HONORING MR. RAY L. PERETTI
OF KENT, WASHINGTON

HON. ADAM SMITH

OF WASHINGTON

IN THE HOUSE OF REPRESENTATIVES

Thursday, September 7, 2006

Mr. SMITH of Washington. Mr. Speaker, I rise today to highlight and commend the service of Ray L. Peretti of the Ninth Congressional District of Washington, for his service to his community and the Nation as a member of the National Association of Insurance Agents.

Mr. Peretti recently completed his term as the president of the National Association of Professional Insurance Agents, and has also served in many positions of responsibility in the association. Mr. Peretti has been a member of the board of directors of PIA National since 1995. He was also a member of the board of directors of PIA of Washington/Alaska, which is now part of the PIA Western Alliance, serving as vice president, president-elect and president and on various committees.

Mr. Peretti has served on the State of Washington Property and Casualty Advisory Committee. He was named Agent of the Year by PIA of Washington/Alaska in 1995, received the Hartford/Jonathan Trumbull Council's Chairman's Award. Mr. Peretti was also honored by the Insurance Fire Mark Society of the Pacific Northwest with its Presidential Award, and is the recipient of a public relations award from the Insurance Women of South King County.

Active in his community, Mr. Peretti is the owner of the Hub Insurance Agency of Renton, Washington. A lifelong member of the Renton Lions Club, he is also a member of the Renton Chamber of Commerce, serving 6 years as a member of its board of directors, and has been a member of the Renton Arts Commission and the Renton Ethics Board.

As a professional insurance agent, Mr. Peretti's dedication to the highest standards of his profession has earned him the respect of his friends, associates, business colleagues, and of the insurance industry as a whole.

Mr. Speaker, I appreciate the opportunity to rise today to recognize the good work that Ray L. Peretti has done throughout his career as a member of the insurance community, and to again congratulate him on the completion of his term as the president of the National Association of Professional Insurance Agents.

RECOGNIZING THE LIFE AND
ACHIEVEMENTS OF ERNESTO
MERCADER ESPALDON

HON. MADELEINE Z. BORDALLO

OF GUAM

IN THE HOUSE OF REPRESENTATIVES

Thursday, September 7, 2006

Ms. BORDALLO. Mr. Speaker, I rise today to recognize the achievements of Dr. Ernesto Mercader Espaldon who passed away on August 4, 2006. Dr. Espaldon was a devoted husband and father, an accomplished physician, a dedicated public servant, and community leader.

Born on November 11, 1926, to Cipriano Acuna Espaldon and Claudia Cadag Mercader in Simunul, Sulu Province, Philippines, young